



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

CO/SEC/4(7)/2022-23/ BSE & NSE Filing/17

18th May, 2022

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5 th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir/ Madam,

Sub: Intimation of Q4FY22 Results Conference Call under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in the Q4FY22 Results Conference Call scheduled on **Friday, the 20th May, 2022 at 1600 hours** hosted by ICICI Securities.

2. Please find attached herewith copy of the Invitation and Presentation which would be discussed during the meeting.
3. The details of the said meeting and presentation are also made available on Company's Website www.hal-india.co.in in Sub-section "Intimation to the Stock Exchange" under "Investors" Section.
4. This is for your information and record, please.

Thanking you,

Yours Faithfully
For Hindustan Aeronautics Ltd

(G V Sesa Reddy)

Company Secretary & Compliance Officer

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

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ಇ ಮೇಲ್ (ಇ) Email : cosec@hal-india.co.in

CIN: L35301KA1963GOI001622



is pleased to invite you to the

Q4FY22 Results Conference Call

of

Hindustan Aeronautics Limited

Represented by

Shri R. Madhavan, Chairman and Managing Director
Shri C. B. Ananthakrishnan, Director Finance and CFO

on

Friday, May 20, 2022

At 16:00 hrs India Time

Diamond Pass registration link:

Copy this URL in your browser: [Link](#)

Call Co-ordinator

Mr. Abhijit Mitra: Phone: +9122 6807 7289, e-mail: abhijit.mitra@icicisecurities.com

For any clarification, please contact:

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Ms. Divya Purohit: Phone: +91 22 6807 7454, e-mail: divya.purohit@icicisecurities.com

Ms. Seema Sehgal: Phone: +91 11 4221 8511, e-mail: seema.sehgal@icicisecurities.com



हिन्दुस्तान एरोनॉटिक्स लिमिटेड
HINDUSTAN AERONAUTICS LIMITED



INTEGRITY

MISSION

COMMITMENT

QUALITY



ANALYST MEET

20th May 2022

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MAJOR PHYSICAL ACHIEVEMENTS OF 2021-22

Major Achievements 2021-22



In a major boost to Atmanirbhar Bharat Mission, HAL has signed a contract for production and supply of 15 Light Combat Helicopters (LCH) on 30 Mar 2022.

The green field helicopter factory of HAL at Tumakuru is in place, with an investment of Rs 476.37 crs by the company

Concluded contracts with Government of Mauritius (GoM) for export of indigenous platforms namely one passenger variant Do-228 and one Advanced Light Helicopter (ALH) Mk III helicopter.

Successfully carried out the first flight of Hindustan-228 aircraft a civil version of Do-228 on 26th Dec 2021 towards DGCA 'Type Certification'.

Signed a lease agreement with Alliance Air Aviation Limited for the supply of two Civil Do-228 aircraft for regional operations in Arunachal Pradesh.

The Intermediate Jet Trainer (IJT) has successfully demonstrated the capability to carry out six turn spins, to the LH and RH sides on 3rd Jan 2022.

Supplied First set of Gaganyaan hardware to the ISRO on 4th Apr 2022

Actively pursuing Exports Contracts with Malaysia and Philippines for LCA and ALH respectively.

LCA Tejas showcased its capability in the 'Singapore Air Show-2022' held during 15-18 Feb 2022.

FINANCIAL PERFORMANCE AND SUMMARY – 2021-22

Major Financial Achievements 2021-22



Achieved record revenue of Rs. 24620 Crores (Rs. 22882 during PY) registering a growth on 7.6% over previous year.

Long outstanding dispute with the Income Tax Department is resolved which has facilitated refund of Income Tax of Rs. 1193 Crores and interest.

Order book position is further consolidated during the year at Rs. 82,154 Crores with receipt of fresh orders of Rs. 25877 Crores which includes 15 LCH and annual ROH and Spares orders.

Collections from the Defense Services remained robust during the year. Received collections of Rs. 26479 Crores.

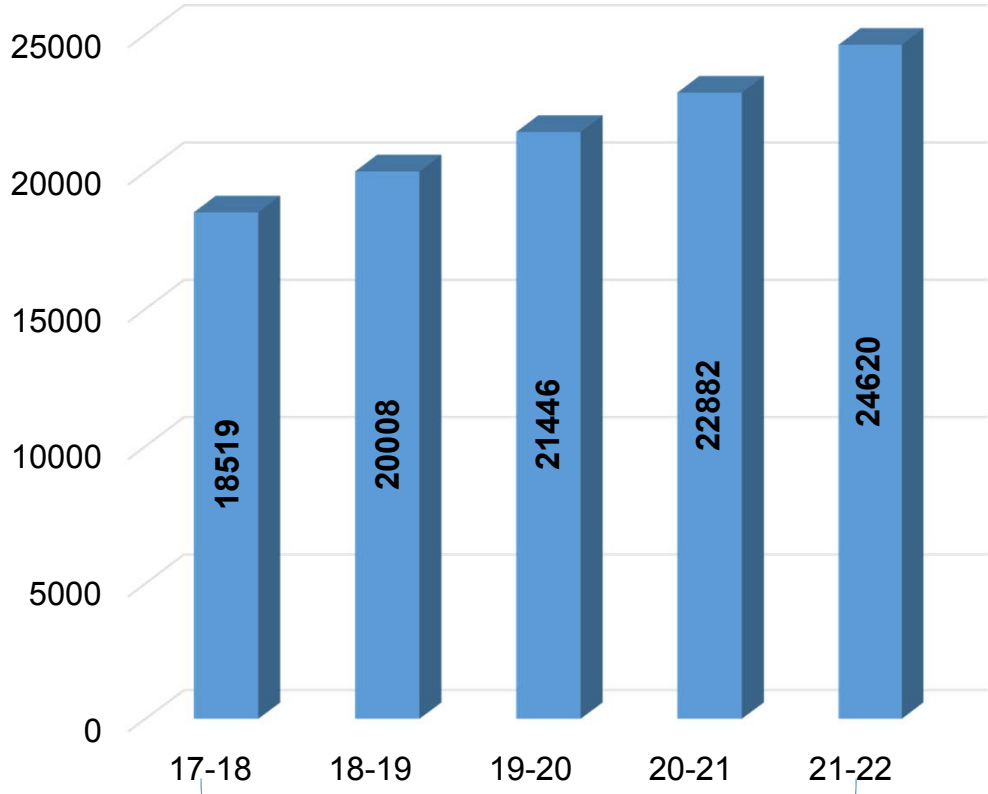
Cash and Bank Balance has further improved to Rs. 14,344 Crores.

Paid highest dividend of Rs. 1338 Crores (400%).

The inventory levels has been brought to the optimum level of 215 days.

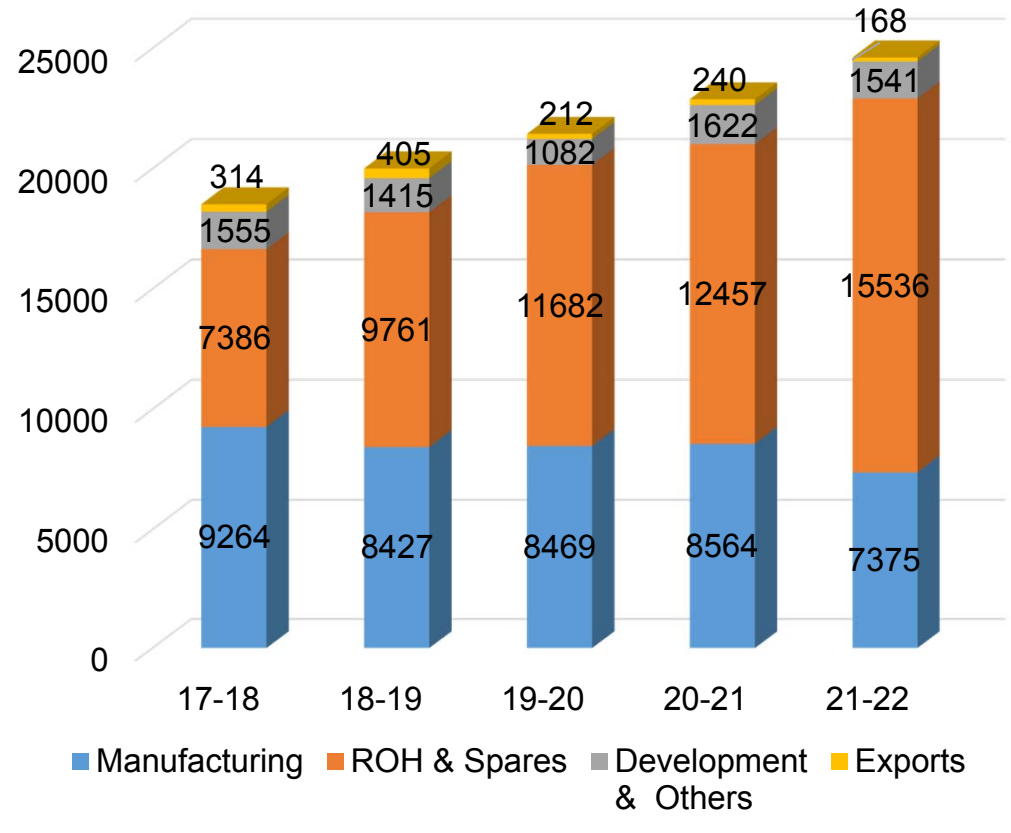
FINANCIAL PERFORMANCE AND SUMMARY

Revenue from Operations



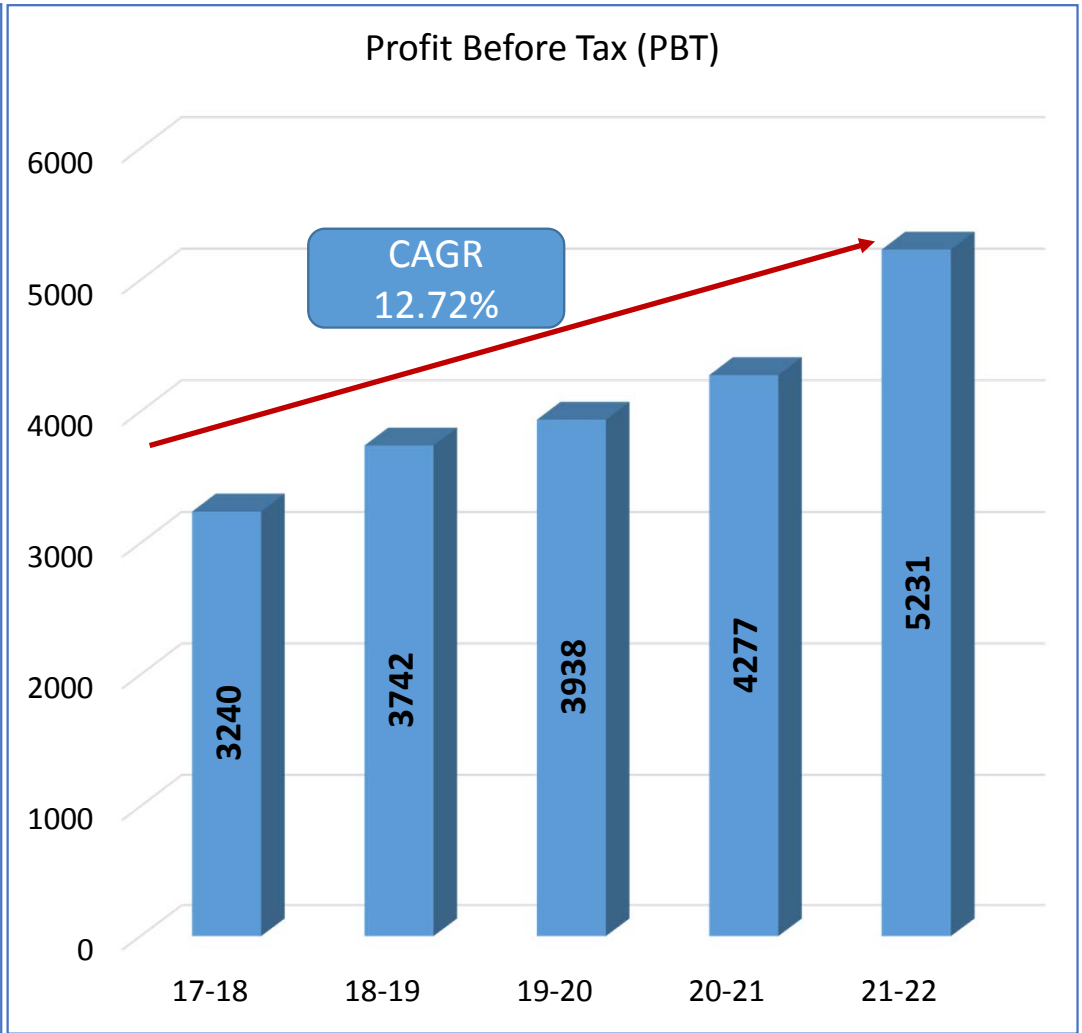
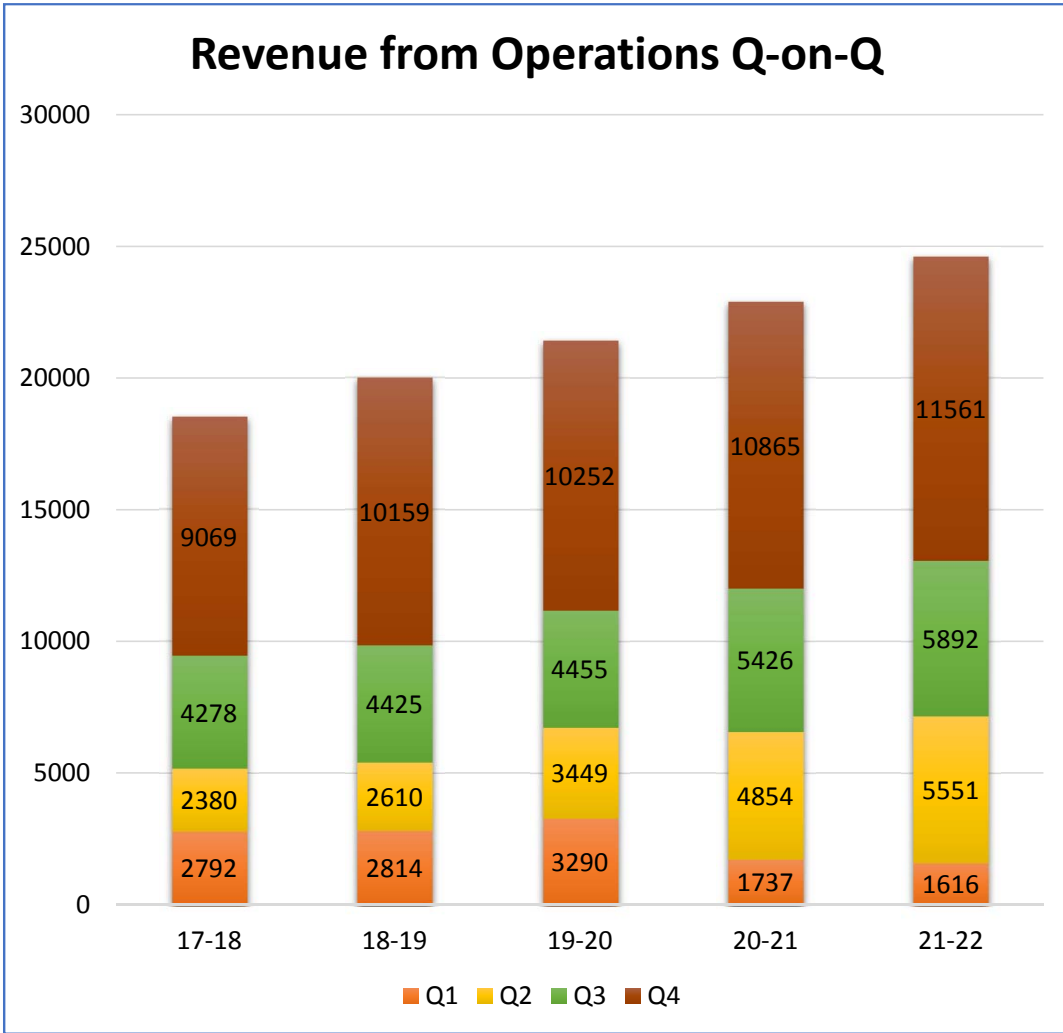
5 Year CAGR – 6.52% Y-o-Y – 7.6%

Activity-wise Revenue from Operations



ROH Segment registered a CAGR of 16.80%

FINANCIAL PERFORMANCE AND SUMMARY



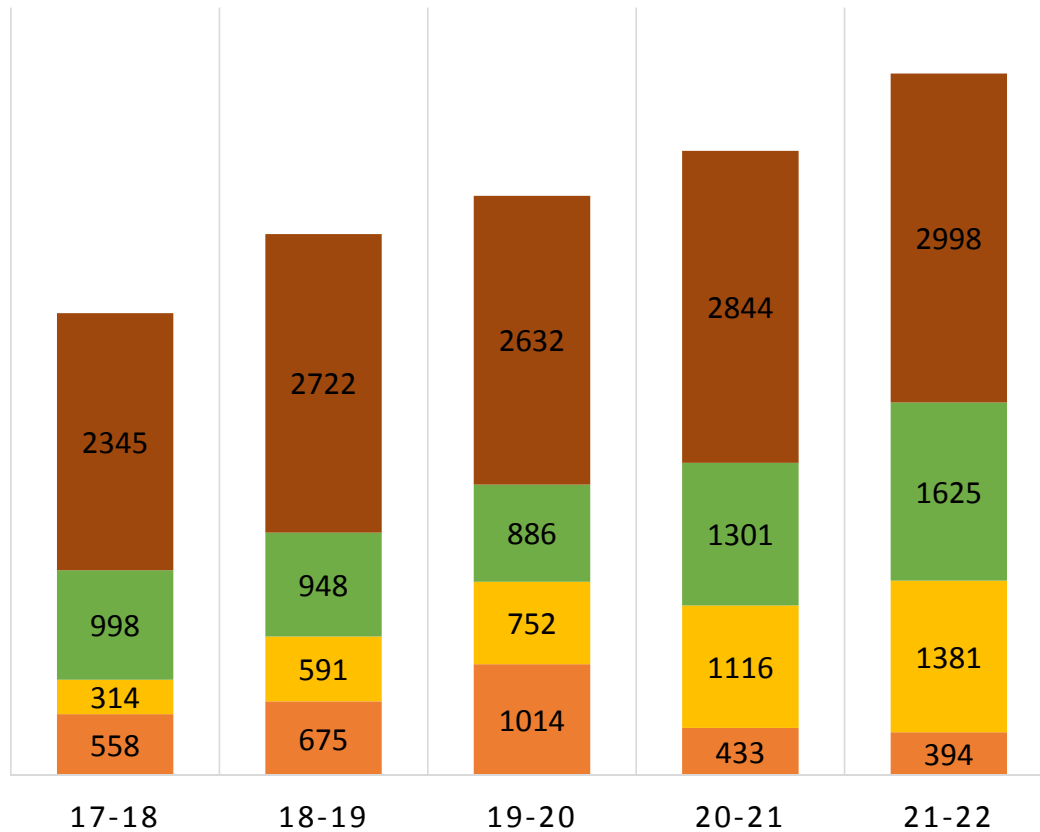
FINANCIAL PERFORMANCE AND SUMMARY

Rs In Crs

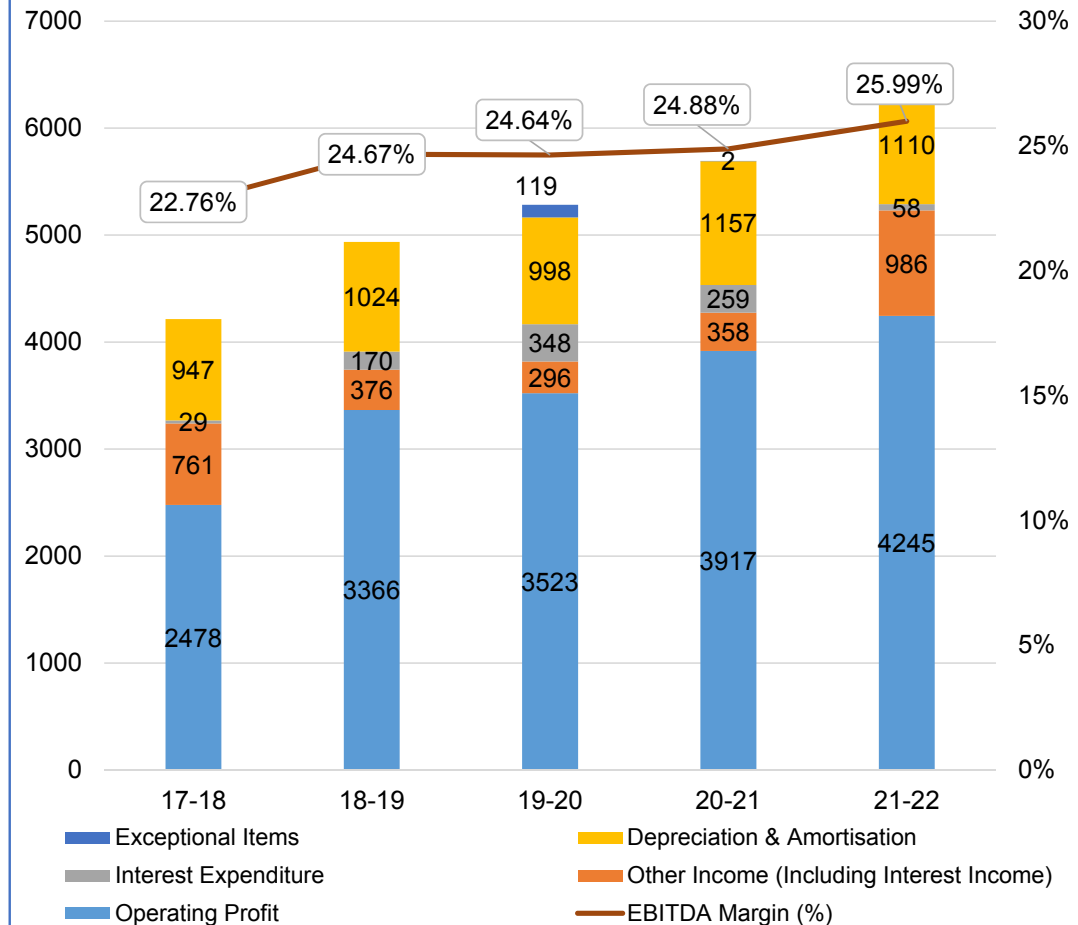


EBITDA ON Q-ON-Q

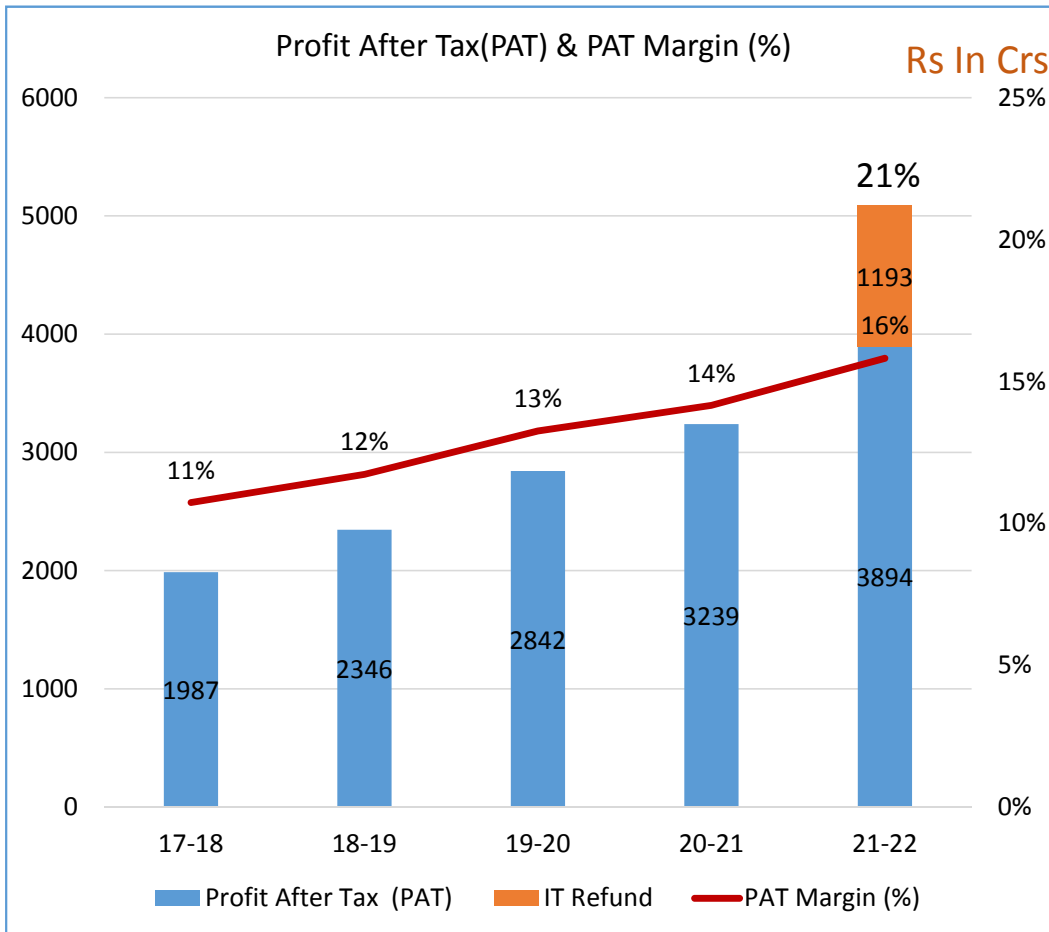
Q1 Q2 Q3 Q4



EBITDA and EBITDA Margin (%)

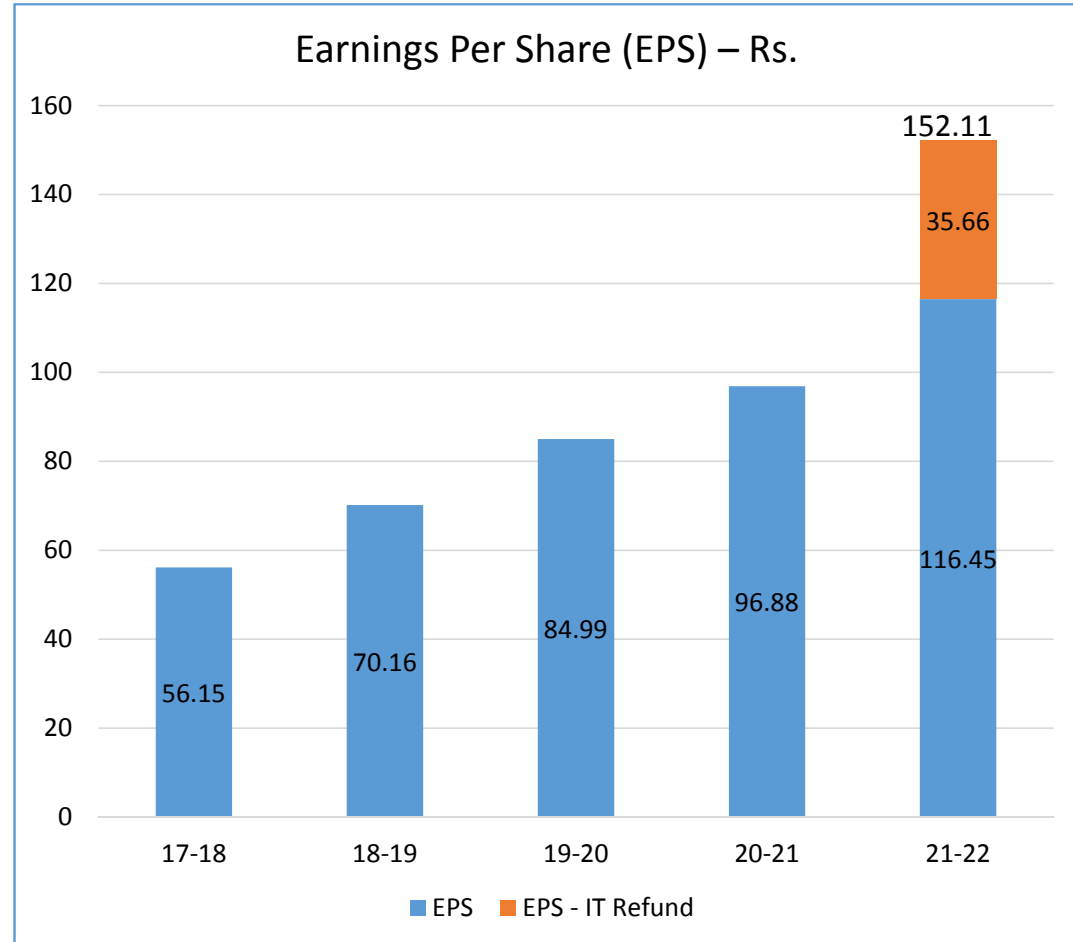


FINANCIAL PERFORMANCE AND SUMMARY – 2020-21



•PAT Margin = PAT (excluding IT Refund) / Revenue from Operations

Post Listing CAGR 26.49%



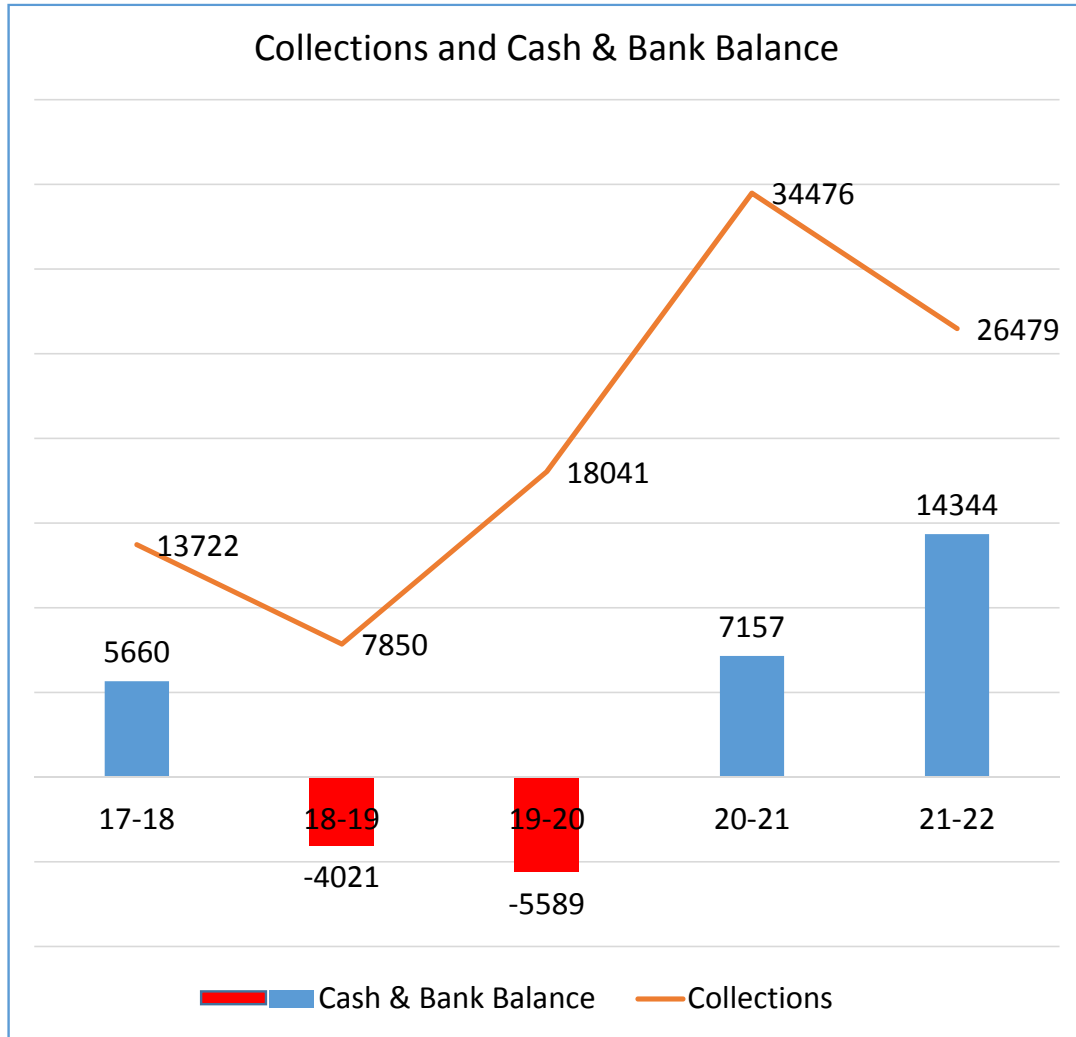
Post Listing CAGR 26.49%

FINANCIAL PERFORMANCE AND SUMMARY

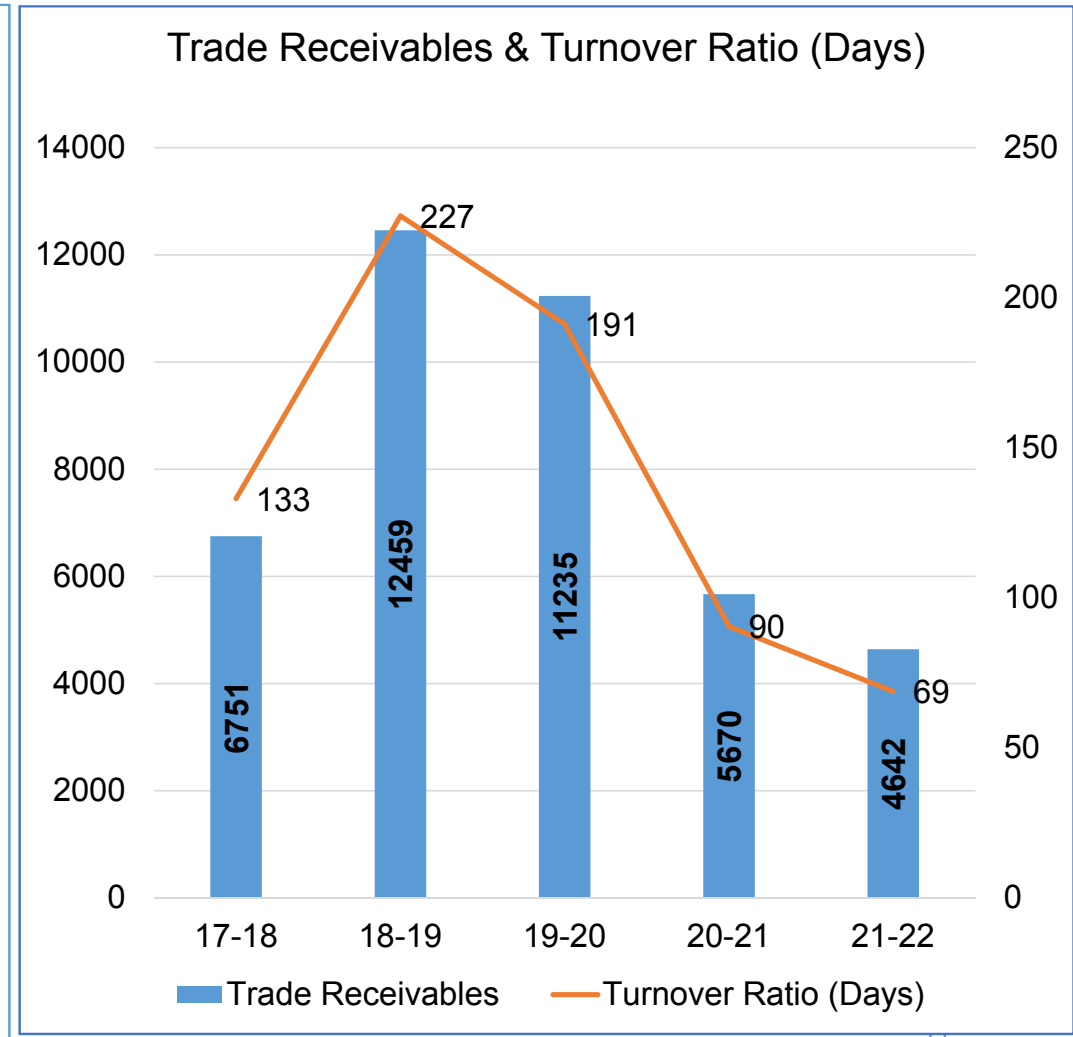
Rs In Crs



Collections and Cash & Bank Balance

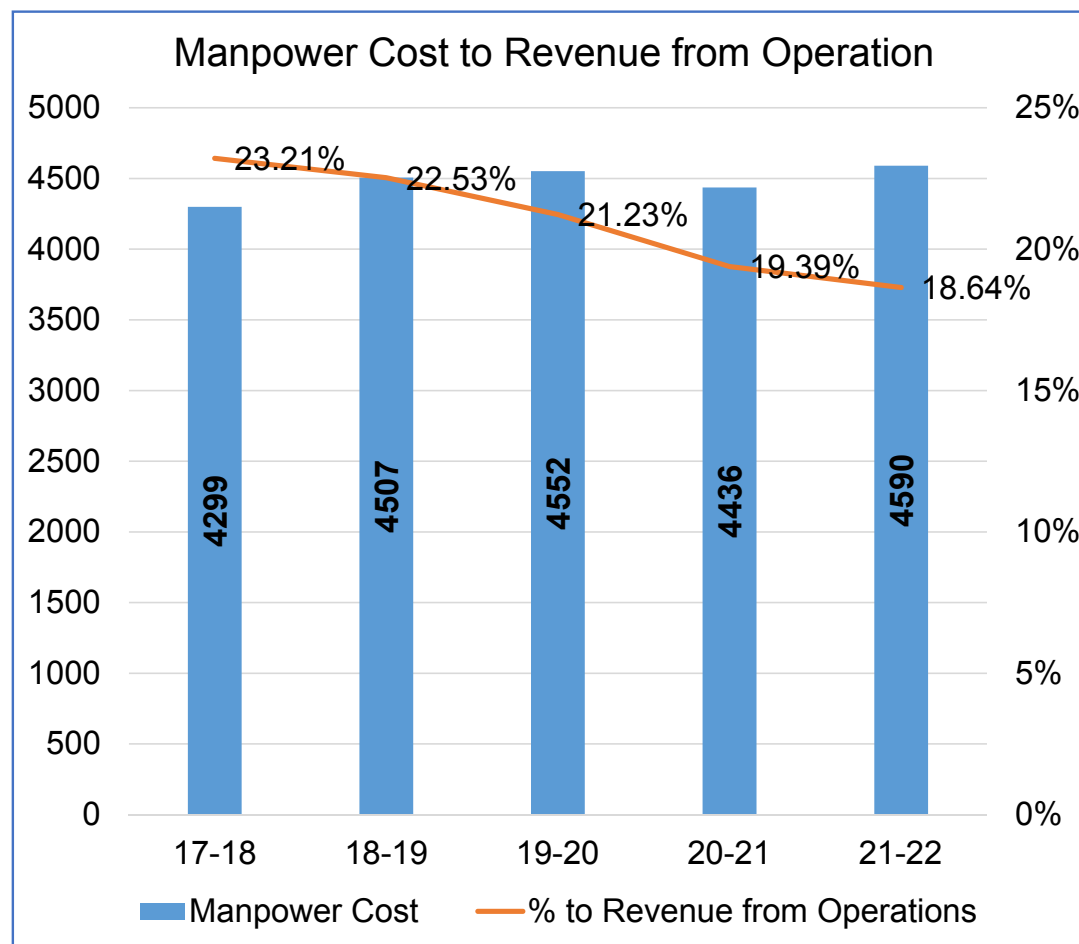


Trade Receivables & Turnover Ratio (Days)



FINANCIAL PERFORMANCE AND SUMMARY

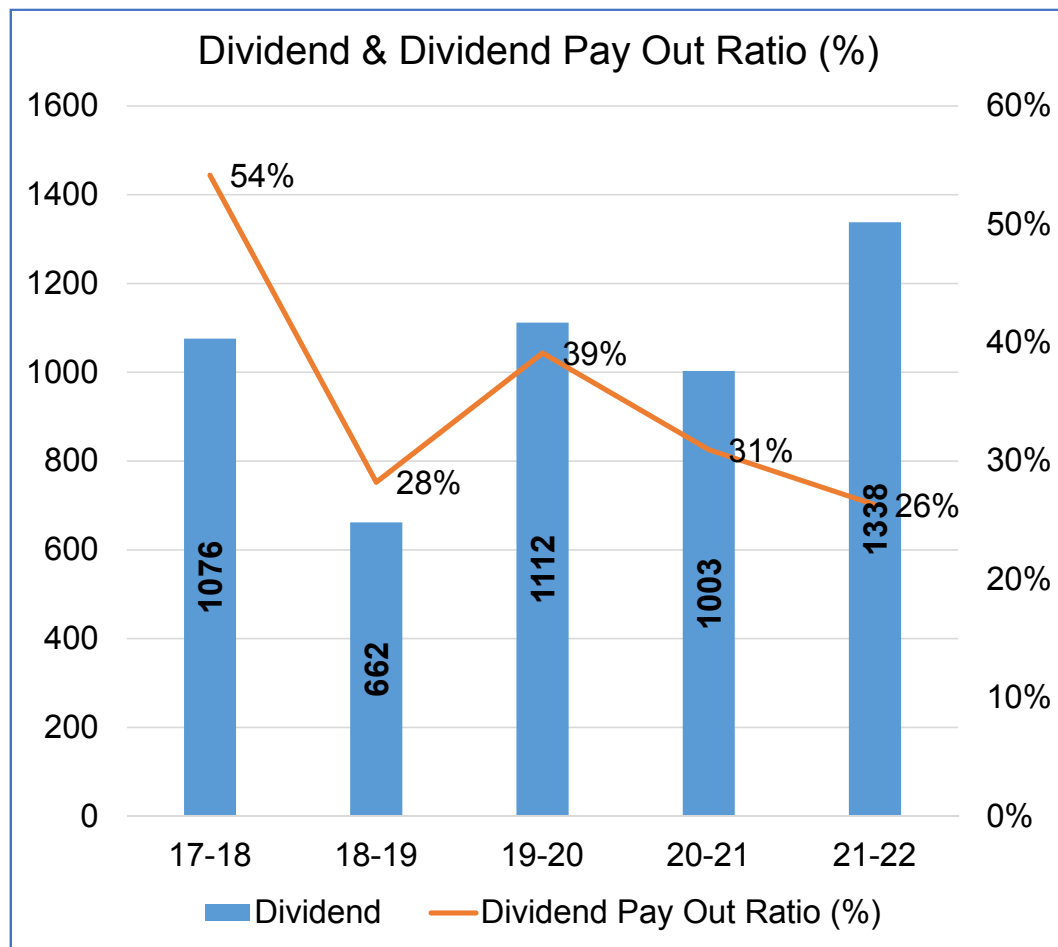
Rs In Crs



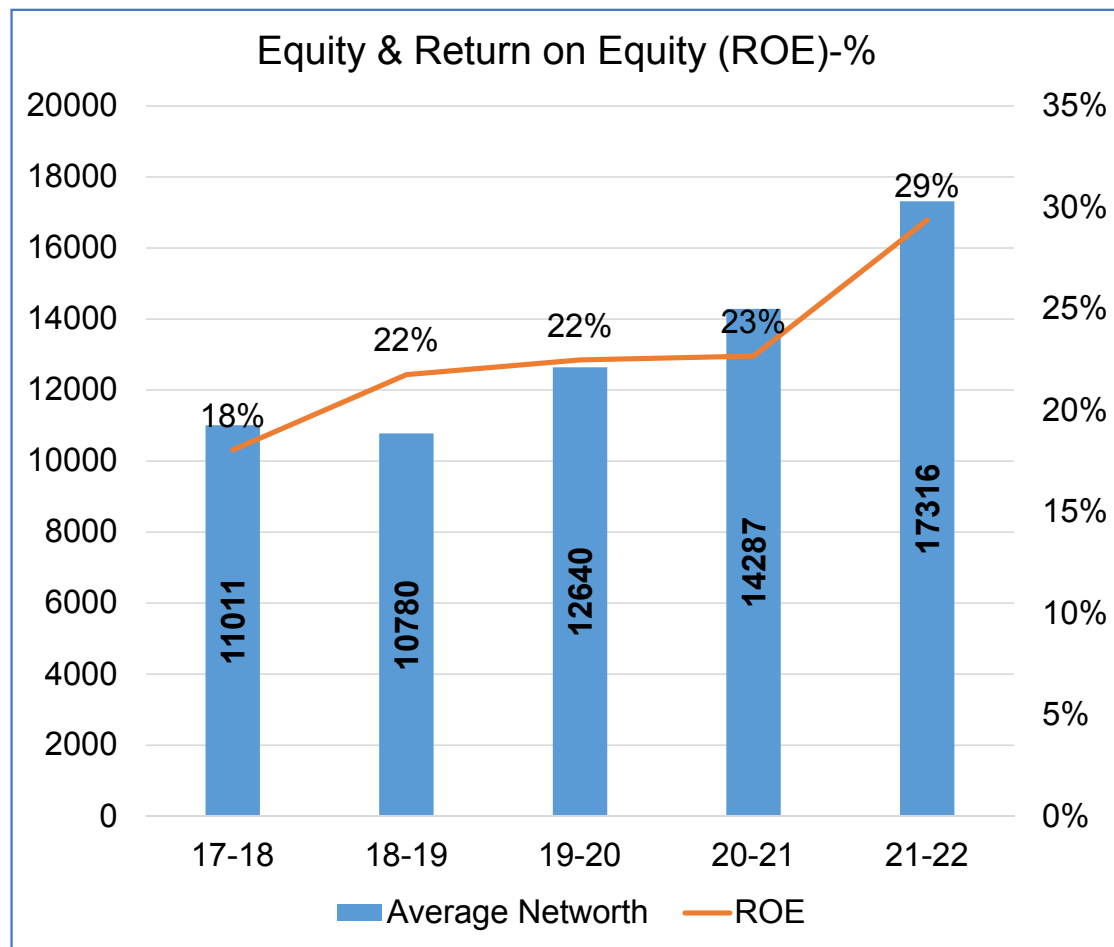
Manpower Cost adjusted for Provisions & Reversals

FINANCIAL PERFORMANCE AND SUMMARY

Rs In Crs



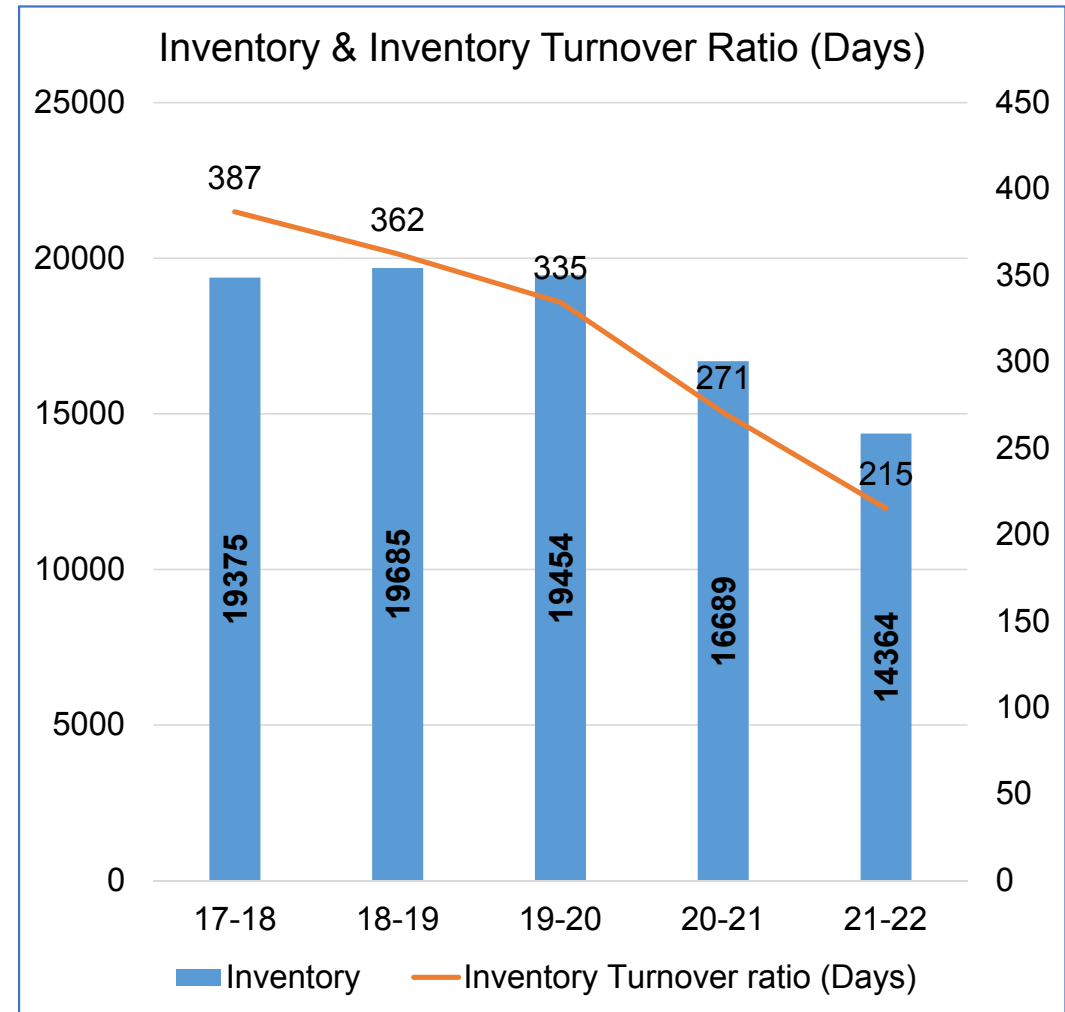
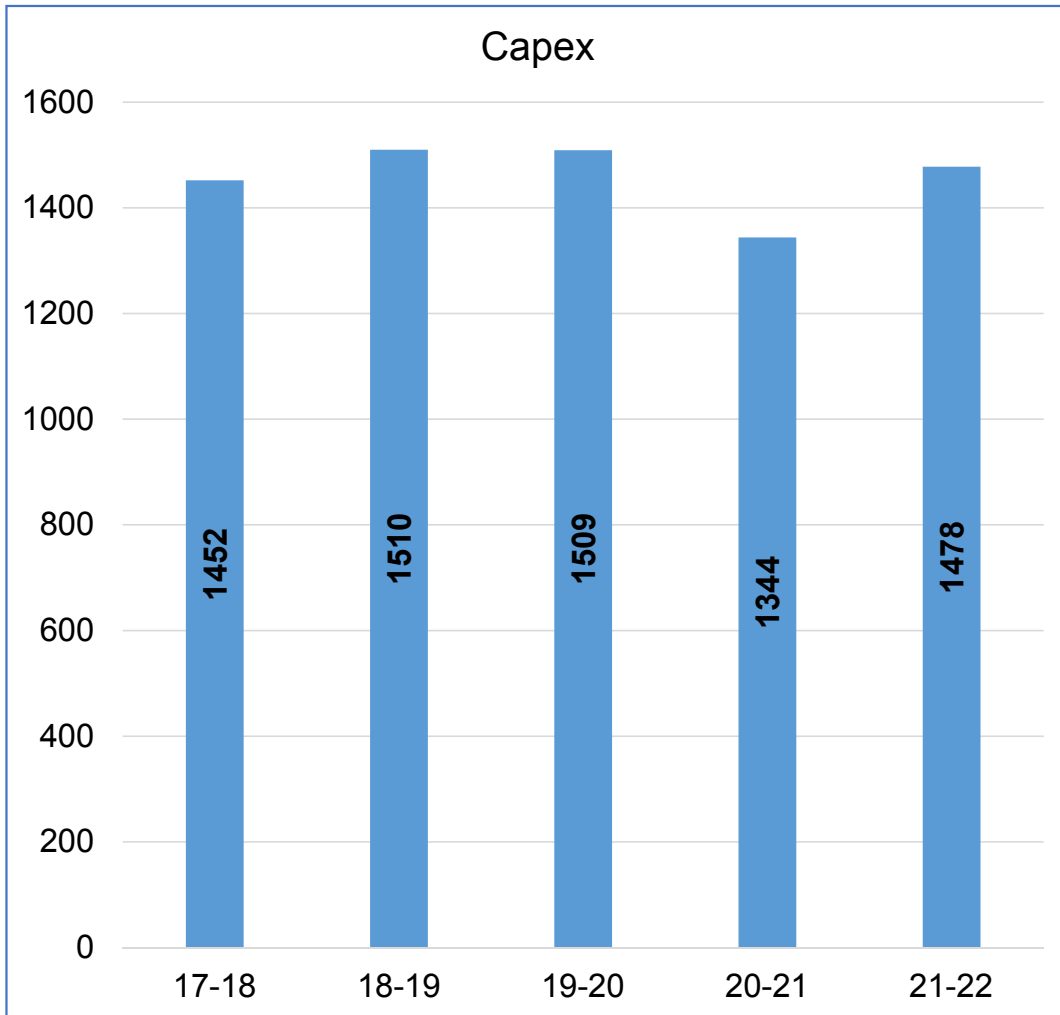
Dividend Payout Ratio = Dividends Paid / PAT



ROE = PAT/ Average Net Worth

FINANCIAL PERFORMANCE AND SUMMARY

Rs In Crs



ORDER BOOK STATUS

Rs In Crs



Particulars	Balance as on 01.04.2021	Fresh Orders (During 2021-22)	Order Liquidated (During 2021-22)	Outstanding Sanction /supplies
Manufacturing Contracts	65673	3266	7375	61564
Repair & Overhaul	5949	14,397	12206	8140
Spares	7562	6,930	3330	11162
Design & Development Projects	1352	664	915	1100
Exports	104	252	169	187
Others		367	367	-
Total	80639	25877	24362	82154

INCOME TAX



R&D Expenditure to the extent of Rs. 6908 Crs incurred out of the funds received from Defence Customers during the assessment of AY 2005-06 to 2015-16 was disallowed and added to taxable income. Claim of treating the same as Revenue expenditure u/s 37 was not accepted,

Additional Tax including interest of Rs 2122 Crs imposed on HAL. HAL challenged the demand at various forums including Honorable High Court of Karnataka.

Honorable High Court allowed R & D Expenditure as Revenue Expenditure on appeal filed by HAL.

ITAT vide its Order dated 24.08.2021 allowed the expenditure u/s 35(1)(iv) / 37 (1) of the Income Tax Act, 1961 for AY 2007-08, AY 2010-11 and AY 2015-16.

Details of Refund Orders Received (Rs. In Cr)				
AY	Refund	Interest	Total	MAT C/F
2007-08	74	36	110	217
2010-11	483	227	710	
2015-16	636		636	
Total	1193	263	1456	217

PROFITABILITY ANALYSIS – 2021-22

Rs In Crs



Particulars	Amount (Rs. In Crores)
PBT As per Financial Statement	5231
Income due to FPQ Differential Sales for the earlier years based on the sanction received in the current year	(1276)
Provision made towards Change Order for LCA-IOC Contract price Amendment	990
Provision towards IJT Inventory	266
PBT Adjusted	5211
PBT for 2020-21	4277



Thank You